

CONDITIONAL ACCEPTANCE OF VESSEL

I (We) _____, _____ Purchaser (s) of the vessel _____
do hereby accept said vessel and performance of all other conditions of the contract
dated _____ heretofore entered into by me (us) for the purchase of said vessel
Including the following conditions:

and will close this transaction in accordance with the terms therein. I (We) further attest
that _____ Marine surveyor (s) was also of my choice.

In the event purchaser (s) fails to close this transaction as specified, the escrow agent is
directed to forthwith pay the escrow deposit to the seller and broker in accordance with
their agreement, and upon such payment the escrow agent is released from any further
liability as escrow agent.

SIGNATURE OF SELLER (S)

SIGNATURE OF PURCHASER (S)

DATE

DATE